

**The British Association of Magnetic
Resonance Radiographers**

Unaudited Financial Statements

For The Year Ended 30 April 2020

**The British Association of Magnetic
Resonance Radiographers**

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For The Year Ended 30 April 2020**

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**The British Association of Magnetic
Resonance Radiographers**

**Income Statement
For The Year Ended 30 April 2020**

	2020 £	2019 £
TURNOVER	23,522	21,943
Other income	115	98
Cost of raw materials and consumables	(7,116)	(10,143)
Other charges	(22,223)	(13,489)
Taxation	-	-
	_____	_____
DEFICIT	<u>(5,702)</u>	<u>(1,591)</u>

**The British Association of Magnetic
Resonance Radiographers (Registered number: 05094856)**

**Balance Sheet
30 April 2020**

	2020	2019
	£	£
CURRENT ASSETS	46,932	48,983
PREPAYMENTS AND ACCRUED INCOME	3,401	500
CREDITORS		
Amounts falling due within one year	<u>(133)</u>	<u>(61)</u>
NET CURRENT ASSETS	<u>50,200</u>	<u>49,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	50,200	49,422
ACCRUALS AND DEFERRED INCOME	<u>8,880</u>	<u>2,400</u>
NET ASSETS	<u><u>41,320</u></u>	<u><u>47,022</u></u>
RESERVES	<u><u>41,320</u></u>	<u><u>47,022</u></u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

The British Association of Magnetic Resonance Radiographers is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 05094856

Registered office: Riverdale
89 Graham Road
Sheffield
S10 3GP

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2019 - NIL).

**The British Association of Magnetic
Resonance Radiographers (Registered number: 05094856)**

**Balance Sheet - continued
30 April 2020**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The policy board members acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Policy Board and authorised for issue on 14 September 2020 and were signed on its behalf by:

A Wilson – President and Trustee

D P Reed – Treasurer and Trustee

Chartered Accountants' Report to the Policy Board
on the Unaudited Financial Statements of
The British Association of Magnetic
Resonance Radiographers

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The British Association of Magnetic Resonance Radiographers for the year ended 30 April 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Policy Board of The British Association of Magnetic Resonance Radiographers, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The British Association of Magnetic Resonance Radiographers and state those matters that we have agreed to state to the Policy Board of The British Association of Magnetic Resonance Radiographers, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The British Association of Magnetic Resonance Radiographers and its Policy Board, as a body, for our work or for this report.

It is your duty to ensure that The British Association of Magnetic Resonance Radiographers has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of The British Association of Magnetic Resonance Radiographers. You consider that The British Association of Magnetic Resonance Radiographers is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The British Association of Magnetic Resonance Radiographers. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Martin Milner & Co
Chartered Accountants
Riverdale
89 Graham Road
Sheffield
South Yorkshire
S10 3GP

18 September 2020

**The British Association of Magnetic
Resonance Radiographers**

**Detailed Income and Expenditure Account
For The Year Ended 30 April 2020**

	2020		2019	
	£	£	£	£
Turnover				
Courses and conferences	17,782		17,438	
Subscriptions	<u>5,740</u>		<u>4,505</u>	
		23,522		21,943
Cost of sales				
Courses and conferences		<u>7,116</u>		<u>10,143</u>
GROSS SURPLUS		16,406		11,800
Other income				
Deposit account interest		<u>115</u>		<u>98</u>
		16,521		11,898
Expenditure				
Policy board expenses	6,570		5,967	
Room hire - policy board meetings	2,427		812	
Postage, printing and stationery	436		35	
Newsletter costs	300		-	
Website costs	8,624		959	
Secretarial services	410		-	
Accountancy	3,240		4,128	
Legal costs and filing fees	13		13	
Bad debts	-		1,455	
Bank charges	<u>203</u>		<u>120</u>	
		<u>22,223</u>		<u>13,489</u>
NET DEFICIT		<u>(5,702)</u>		<u>(1,591)</u>

This page does not form part of the statutory financial statements

**The British Association of Magnetic
Resonance Radiographers**

Detailed Balance Sheet
30 April 2020

	2020 £	2019 £
CURRENT ASSETS		
Other debtors	405	1,000
Bank accounts	<u>46,527</u>	<u>47,983</u>
	<u>46,932</u>	<u>48,983</u>
PREPAYMENTS AND ACCRUED INCOME		
Prepayments and accrued income	<u>3,401</u>	<u>500</u>
CREDITORS		
Amounts falling due within one year		
Other creditors	<u>(133)</u>	<u>(61)</u>
NET CURRENT ASSETS	<u>50,200</u>	<u>49,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>50,200</u>	<u>49,422</u>
ACCRUALS AND DEFERRED INCOME		
Accruals and deferred income	(8,880)	(2,400)
	<u>41,320</u>	<u>47,022</u>
NET ASSETS	<u>41,320</u>	<u>47,022</u>
RESERVES		
Income and expenditure account	<u>41,320</u>	<u>47,022</u>

This page does not form part of the statutory financial statements